

ELECTRICITY REFORM OVERSIGHT COMMITTEE

STATUS REPORT

Date: 12 October 2012

The Electricity Reform Oversight Committee met on 11 October 2012.

The following matters were discussed:

- status of the nine project work streams;
- project risks and issues;
- issues raised by the Business Issues Reference Group; and
- updates from the various working groups.

The Electricity Reform Oversight Committee noted that the Regulations to effect the roll-over of the current retail price determination for the six months to 31 December 2013 have been approved and will be made on 15 October 2012.

The Electricity Reform Oversight Committee:

- considered a range of options and key principles in regard to the planned approach associated with the network merger with an aim to finalise the approach in the coming weeks;
- noted that the three State-owned electricity businesses had provided comments on draft legislation to facilitate the electricity reforms. The Committee agreed that the legislation should be finalised and provided to the Ministers for their consideration;
- endorsed the work program for the Business Transition Group;
- noted the importance of clear protocols for dealing with cross business issues;
- endorsed the terms of reference for the Communications Coordination and Strategy Committee and the Communications Strategy Plan;

Martin Wallace
Chair